

Lithographers & Photoengravers Local 285 Welfare Fund

Fund Reserve As of May 31, 2013

Expenses			
Period	3/12- 2/13		\$ 2,525,178.00
	3/13- 5/13		\$ 613,116.12
	Total		\$ 3,138,294.12
	Per Month		\$ 209,219.61
Fund Reserve			
Total Net Assets		\$	1,973,257.81
Months of Reserve			
			9.4

Reserve Projection		
Period	Surplus/(Deficit)	
3/12- 2/13	\$	(68,540)
3/13- 5/13	\$	(182,555)
Total	\$	(251,095)
Monthly Average	\$	(16,740)
Projection	Reserve Amount	Months of Reserve
3 months (8/31/13)	\$ 1,923,039	9.2
6 Months (11/30/13)	\$ 1,872,820	9.0
12 Months (5/31/14)	\$ 1,772,382	8.5